

14.4.2023

Floating LNG Terminal Finland Oy

Joint Terminal Use Contract

Version 2.0

14.4.2023

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This Joint Terminal Use Contract (the “JTUC”) No. [contract no] is entered into on September 28, 2023 by and between:

1. **Floating LNG Terminal Finland Oy**, Business ID 3285669-8, a limited liability company organised and existing under the laws of Finland and having its registered office at Keilaranta 19, 02150 Espoo, Finland (the “Terminal Operator”);
2. [*Company name*], Business ID [*Business ID*], [*company type*] organised and existing under the laws of [*jurisdiction*] and having its registered office at [*address*];
3. [*Company name*], Business ID [*Business ID*], [*company type*] organised and existing under the laws of [*jurisdiction*] and having its registered office at [*address*]; and
4. [*Company name*], Business ID [*Business ID*], [*company type*] organised and existing under the laws of [*jurisdiction*] and having its registered office at [*address*].

The entities set out in items from 2 to [4] (inclusive) above are herein jointly referred to as the “Initial Joint Terminal Users” and each separately as an “Initial Joint Terminal User”.

The entities, who have entered into this Joint Terminal Use Agreement after the Initial Joint Terminal Users by signing an Accession Application in the form set out in Appendix 1 are herein jointly referred to as the “Associated Joint Terminal Users” and each separately as an “Associated Joint Terminal User”.

The Initial Joint Terminal Users and the Associated Joint Terminal Users are herein jointly referred to as the “Joint Terminal Users” and each separately as a “Joint Terminal User”.

The Terminal Operator and all Joint Terminal Users are herein jointly referred to as the “Parties” and each separately as a “Party”.

1 BACKGROUND

- A. Each Joint Terminal User has entered into a Terminal Service Contract and Special Provisions with the Terminal Operator concerning the use of the Terminal;
- B. Each Joint Terminal User shall deliver and unload Cargo(s) to the Terminal during the Scheduled Slot(s) allocated to it in the Annual Service Schedule;
- C. Since each Joint Terminal User needs to deliver Natural Gas and/or LNG to its customers from the Terminal continuously and not only during the Scheduled Slot(s) allocated to it in the Special Provisions and Annual Service Schedule, each Joint Terminal User (i.e. Lender) shall lend LNG on a free of interest basis from its unloaded Cargo(s) to other Joint Terminal Users (i.e. the Borrowers) who deliver Cargo(s) to the Terminal during the same Gas Year Quarter as such Joint Terminal User; and
- D. Each Borrower shall return to its Lender(s), from the unloaded Cargo(s) that the Borrower delivers to the Terminal during the same Gas Year Quarter, such quantity of LNG (measured in energy value) that the Net Borrowed Quantity of LNG is equal to zero at the end of the Gas Year Quarter;

Therefore, the Parties have entered into this JTUC.

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2 RIGHTS AND OBLIGATIONS

This JTUC sets out a) certain rights and obligations of the Joint Terminal Users towards each other, and b) certain rights of the Terminal Operator against the Joint Terminal Users. The Terminal Operator does not, unless specifically so stated, have obligations towards the Joint Terminal Users under this JTUC. Any rights of the Joint Terminal Users under this JTUC shall be considered being rights towards other Joint Terminal Users only and not against the Terminal Operator. Thus, any enforcement may be done only against the other Joint Terminal Users and not against the Terminal Operator, unless it is specifically set out in this JTUC that a specific right is enforceable against the Terminal Operator.

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3 CONTRACT DOCUMENTS

- 3.1 The following documents are Appendices to this JTUC and constitute an integral part of this JTUC:
- Appendix 1: Form of Application for Accession to the Joint Terminal Use Contract (as in force from time to time); and
- Appendix 2: Form of First Demand Guarantee (as in force from time to time);
- 3.2 The Terminal Operator publishes the versions of this JTUC and appendices thereof, in force at a time, on its website without the identities of the Parties.
- 3.3 Any reference to this JTUC shall be deemed to refer, in addition to this JTUC, also to the Appendices of this JTUC (as in force from time to time).
- 3.4 The Parties undertake to comply with the terms and conditions of the Terminal Rules published on the Terminal Operator's website. In addition, sections 4 (Force Majeure), 5 (Indemnities and limitations of liability), 7 (Confidentiality) and 10 (Governing law and dispute resolution) of the General Terms and Conditions shall be applied mutatis mutandis to this JTUC. However, section 5 of the General Terms and Conditions shall apply only in the relation between the Terminal Operator and a Joint Terminal User (and not in the relations between Joint Terminal Users). The Joint Terminal Users acknowledge that the Terminal Operator has the right to amend the Terminal Rules, the General Terms and Conditions, this JTUC or any Appendix of this JTUC in accordance with the procedure set out in the Terminal Rules without the consent of the Joint Terminal Users. Any references in this JTUC to Terminal Rules or General Terms and Conditions shall be deemed to refer to the version of the Terminal Rules or the General Terms and Conditions, as applicable, in force from time to time and, when an amended version of an Appendix of this JTUC enters into force, such version shall, without separate consents or other actions by the Parties, be deemed to automatically have replaced the earlier version of such Appendix and be binding on the Parties.

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4 DEFINITIONS

4.1 The capitalized terms used in this JTUC shall have the respective meanings set out below in this Section 4 or, if no meaning is set out for the terms below, the respective meanings set out in the Terminal Rules.

Associated Joint Terminal User(s)	has the meaning set out on page 2 of this JTUC.
Bank Guarantee	has the meaning set out in the Terminal Rules.
Cargo	the LNG cargo unloaded, or to be unloaded, to the Terminal by such Terminal User as the context requires.
Gas Year Quarter	has the meaning set out in the Terminal Rules.
Initial Joint Terminal User(s)	has the meaning set out on page 2 of this JTUC.
Joint Terminal Use Contract or JTUC	means this Joint Terminal Use Contract.
Joint Terminal User(s)	has the meaning set out on page 2 of this JTUC.
Late Spot Scheduled Slot	has the meaning set out in the Terminal Rules.
Net Borrowed Quantity	has meaning set out in the Terminal Rules.
New Slot	has the meaning set out in Section 5.15 of this JTUC.
Party(-ies)	has the meaning set out on page 2 of this JTUC.
Preceding Slot	has the meaning set out in Section 5.15 of this JTUC.
Slot	has meaning set out in the Terminal Rules.
Scheduled Slot	has meaning set out in the Terminal Rules.
Terminal	has meaning set out in the Terminal Rules.
Terminal Operator	has the meaning set out on page 2 of this JTUC.

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5 LOAN TRANSACTIONS

A Joint Terminal User (Borrower), who has been allocated Scheduled Slots (excluding Late Spot Scheduled Slots) during a particular Gas Year Quarter, has the right to borrow, on a free of interest basis, LNG from the Joint Terminal User (Lender), who has been allocated Scheduled Slots (excluding Late Spot Scheduled Slots) in the same Gas Year Quarter, and whose LNG is being regasified and/or reloaded during the relevant Scheduled Slot (excluding Late Spot Scheduled Slots).

- 5.1 During each Gas Year Quarter, each Joint Terminal User (Lender), who has been allocated Scheduled Slots (excluding Late Spot Scheduled Slots), has an obligation to lend, on a free of interest basis, LNG to other Joint Terminal Users (Borrowers) who have been allocated Scheduled Slots (excluding Late Spot Scheduled Slots) during the same Gas Year Quarter, from its unloaded LNG during its Scheduled Slot (excluding Late Spot Scheduled Slots).
- 5.2 The consideration (Fi: vastike) for the Joint Terminal User's right to receive its share of all regasified and/or reloaded LNG at any time during the Gas Year Quarter, is that the Joint Terminal User has the obligation to unload its allotted Cargo of LNG to the Terminal during such Joint Terminal User's Scheduled Slot, and to supply LNG to all those Joint Terminal Users who have a right to receive their share.
- 5.3 The volume of LNG, which the Borrower has the right to borrow (and which the Lender shall be obliged to loan) on a specific moment of a specific Gas Day, shall be determined in accordance with the nomination procedure set out in the Terminal Rules.
- 5.4 During each Gas Year Quarter, each Borrower has an obligation to nominate an amount of Natural Gas to the gas grid or LNG to be reloaded into LNG Carrier coherent with the amount of LNG that the Borrower has the right to borrow during the respective Gas Year Quarter in addition to the Borrower's share of the LNG which is not borrowed to other Joint Terminal Users.
- 5.5 Each Borrower shall return to its Lender(s), from the unloaded Cargo(s) that the Borrower delivers to the Terminal during the same Gas Year Quarter, such quantity of LNG (measured in energy value) that the Net Borrowed Quantity of LNG is equal to zero at the end of the Gas Year Quarter. For the avoidance of doubt, the Net Borrowed Quantity, for each Borrower towards each Lender, that is not equal to zero at the end of the Gas Year Quarter, shall be settled by the Terminal Operator at the end of the Gas Year Quarter either by clearance of commercial volumes or, if clearance of commercial volumes cannot be made, at the prevailing market price as determined according to Report of ICE Future Europe - index Dutch TTF Natural Gas Calendar Month Future for the relevant month. For the avoidance of doubt, the Terminal Operator shall not be liable for any possible financial impact of such settlement or clearance.
- 5.6 The quantity of LNG borrowed by a Borrower from the Lender(s), net of the quantity of LNG returned by such Borrower, within a Gas Year Quarter (the "Net Borrowed Quantity") shall be calculated in accordance with the formula specified in the Terminal Rules.
- 5.7 A precondition for the Borrower's right to borrow LNG from a Lender is that the Borrower has provided a Bank Guarantee to the Terminal Operator in accordance with the terms and conditions set forth in Section 7.

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- 5.8 LNG borrowed by the Borrower shall, automatically and without separate instructions or consents of the Lender and the Borrower, pass into the ownership of the Borrower (or a party appointed by the Borrower) at the moment when such regasified or reloaded LNG exits the Terminal.
- 5.9 Any borrowed LNG shall be returned by the respective Borrower to the respective Lender during the same Gas Year Quarter within which the LNG was borrowed.
- 5.10 Borrowed LNG is returned during the regasification and/or reloading of the LNG unloaded by the Borrower to the Terminal during the relevant Gas Year Quarter and by the Lender being allowed (and obliged) to nominate and take into its ownership the portion of LNG that belongs to the Lender.
- 5.11 The ownership to any returned LNG passes to the Lender (or a party appointed by the Lender), automatically and without separate instructions or consents of the Lender and the Borrower, at the moment when such regasified or reloaded LNG exits the Terminal.
- 5.12 Each Joint Terminal User shall timely deliver and unload to the Terminal during each of its Scheduled Slots the quantity of LNG set out in its Annual Service Schedule. The Joint Terminal User shall be responsible for the quality of such LNG satisfying the LNG quality requirements set out in the Terminal Rules.
- 5.13 Transfers of LNG between Joint Terminal Users shall primarily be considered as returning of borrowed LNG (to the extent a Joint Terminal User has borrowed, but not yet fully returned, LNG from another Joint Terminal User), and only secondarily as new borrowings of LNG.
- 5.14 To the extent there remains, at the beginning of a Scheduled Slot (the "New Slot"), LNG in the Terminal belonging to the Joint Terminal User to whom the preceding Scheduled Slot (the "Preceding Slot") was allocated, then, applying the "first in – first out" principle, any regasification and/or reloading during the New Slot shall first be considered as regasification and/or reloading of the LNG delivered during the Preceding Slot, and only after full regasification and/or reloading of such LNG from the Preceding Slot, shall the LNG unloaded during the New Slot be regasified and/or reloaded.
- 5.15 No LNG borrowing or lending shall be performed from the Cargos unloaded to the Terminal during Late Spot Scheduled Slots and such Late Spot Scheduled Slots are not subject to Joint Terminal Use or this JTUC and a Terminal User, to whom such Late Spot Scheduled Slot has been allocated, shall not have an obligation to loan LNG to Joint Terminal Users from a Cargo unloaded to the Terminal during such Late Spot Scheduled Slot.
- 5.16 For the avoidance of doubt, the Terminal Operator is not a party or agent to, or an intermediary of, any loan transaction and does not acquire title to unloaded, borrowed or returned LNG in course of any loan transaction. All the actions of the Terminal Operator under this JTUC are performed under pre-agreed irrevocable instructions of the Joint Terminal Users set out in the Terminal Rules, the General Terms and Conditions and this JTUC, on behalf of, in favour of, at the expense of and at the risk of the relevant Joint Terminal Users.
- 5.17 A Joint Terminal User, who does not comply with its obligations set out in Section 5, shall compensate to the other relevant Joint Terminal User in accordance with this JTUC the Liabilities incurred by such other relevant Joint Terminal User as a result of the Joint Terminal User's breach, as well as suffer the other contractual consequences set out herein.

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6 LOAN BALANCE ACCOUNTING AND REPORTING

The Terminal Operator shall perform continuous accounting and, at least once per week, or according to individual requests by Joint Terminal Users using the information exchange system, provide a report to the Joint Terminal Users concerning the Joint Terminal User's Net Borrowed Quantity towards other Joint Terminal Users and including at least the following information:

- a) the amount of LNG loaned by the Joint Terminal User (acting as the Lender) to the Borrower(s) during the ongoing Gas Year Quarter expressed in energy value;
- b) the amount of LNG loaned by the Joint Terminal User (acting as the Lender) to the Borrower(s), which is not yet returned to the Joint Terminal User, expressed in energy value;
- c) the amount of LNG returned by the Joint Terminal User (acting as the Borrower) to the Lender(s) during the ongoing Gas Year Quarter expressed in energy value;
- d) the amount of LNG, which is not yet returned by the Joint Terminal User to the Lender(s) expressed in energy value.

Notwithstanding anything to the contrary in the Contract Package, the Terminal Operator shall not assume any liability for any losses or damages caused by errors in the reports provided by the Terminal Operator to the Joint Terminal User(s) under this Section 6.

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7 PERFORMANCE GUARANTEE

7.1 Each Joint Terminal User, who shall unload a Cargo to the Terminal during the relevant Gas Year Quarter according to its approved Individual Annual Service Schedule, shall submit to the Terminal Operator in accordance with Section 7.7 an irrevocable and unconditional Bank Guarantee in the form set out in Appendix 2, in accordance with Sections from 7.2 to 7.4 (inclusive):

7.2 The amount of the Bank Guarantee shall be equal to or exceed the value calculated according to Annex 6. Should the value calculated according to Annex 6:

- a) increase during the relevant Gas Year Quarter ten (10) percent or more, the relevant Joint Terminal User shall (unless unanimously agreed otherwise between all Joint Terminal Users with Scheduled Slots within the relevant Gas Year Quarter); or
- b) decrease during the relevant Gas Year Quarter ten (10) percent or more, the relevant Joint Terminal User may, at its discretion:

submit to the Terminal Operator an updated Bank Guarantee the value of which is amended to correspond to the required value of the Bank Guarantee calculated according to Annex 6 as per the date when the obligation to update the Bank Guarantee arose. The Joint Terminal User shall submit the updated Bank Guarantee to the Terminal Operator no later than two (2) Business Days from the date when the obligation to update the Bank Guarantee arose but, however, not more frequently than once in a seven (7) calendar day period even if the value calculated according to Annex 6 would change by the amount mentioned above several times during the seven (7) calendar day period in question. In addition, despite of what is stated above in this Section 7.2, by submitting a notification to the relevant Joint Terminal User, the Terminal Operator may, at its sole discretion, waive on behalf of the other Joint Terminal Users the relevant Joint Terminal User's obligation to submit an updated Bank Guarantee to the Terminal Operator if the amount of the existing Bank Guarantee is higher than or equal to the value calculated according to Annex 6 using "absolute value of the maximum Net Borrowed Quantity that the Joint Terminal User i has towards the Joint Terminal User j (other than i) during the remaining part of the Gas Year Quarter, MWh" as V_j in the calculation instead of "absolute value of the maximum Net Borrowed Quantity that the Joint Terminal User i has towards the Joint Terminal User j (other than i), during the Gas Year Quarter, MWh". For the avoidance of doubt, it is stated that the Terminal Operator shall not need the Joint Terminal Users' consents for such waiver and does not assume any liability towards the Joint Terminal Users for issuing such waiver.

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- 7.3 The Bank Guarantee shall be valid for a period ending at the earliest on the date that is one (1) month after the end of the Gas Year Quarter in question.
- 7.4 The Bank Guarantee shall secure the obligation of the respective Joint Terminal User to return the Net Borrowed Quantity of LNG to the relevant Lenders in accordance with this JTUC.
- 7.5 The Joint Terminal User seeking to obtain payment from the Bank Guarantee shall submit a written claim to the Terminal Operator who shall, and shall hereby be authorized to, act as an agent in the name and benefit of each Joint Terminal User for the purpose of this Section 7.5. The Terminal Operator shall forward the claim to the issuer of the Bank Guarantee within eight (8) Business Days from the receipt of the claim by the Terminal Operator.
- 7.6 For the avoidance of doubt, the obligations of the Terminal Operator related to Bank Guarantees shall be limited only to the obligations of the Terminal Operator set out in Section 7.5. The Terminal Operator shall not assume any responsibility related to actions or omissions of the Joint Terminal Users or the issuer of the Bank Guarantees or other aspects related to the Bank Guarantees. Specifically, the Terminal Operator shall not be liable for the sufficiency of the Bank Guarantees. Furthermore, the Terminal Operator shall not assume any responsibility concerning claims of Joint Terminal Users or the Liabilities incurred by the Joint Terminal Users due to breaches or negligence of the other Joint Terminal Users, and the Terminal Operator, inter alia, shall not be responsible for providing the claims of the Joint Terminal Users to the issuer of the Bank Guarantee after the expiry of the Bank Guarantee if the Joint Terminal User has provided such claim to the Terminal Operator later than ten (10) Business Days before the expiry of the respective Bank Guarantee.
- 7.7 Each Joint Terminal User shall, no later than five (5) Business Days prior to the beginning of the Gas Year Quarter during which such Joint Terminal User will start using the Regasification Service in a given Gas Year Quarter, submit to the Terminal Operator the original copy of the Bank Guarantee. The Terminal Operator shall provide copies of the Bank Guarantee to other Joint Terminal Users. In case a Joint Terminal User considers that the provided Bank Guarantee is not in compliance with the terms and conditions of this JTUC, the Joint Terminal User shall, within three (3) Business Days from the receipt of a copy of another Joint Terminal User's Bank Guarantee, notify the Terminal Operator and provide justified reasons why the Bank Guarantee is not in compliance with the terms and conditions of this JTUC. The Bank Guarantee shall be deemed as accepted by a Joint Terminal User, who received a copy of the Bank Guarantee, if such Joint Terminal User fails to provide to the Terminal Operator within the above mentioned schedule justified reasons why the Bank Guarantee in question is not in compliance with the terms and conditions of this JTUC. If the approved Individual Annual Service Schedule of the Joint Terminal User is amended after the issuance of the original Bank Guarantee, and such amendments affect the required value of the Bank Guarantee, the Joint Terminal User shall submit the renewed Bank Guarantee to the Terminal Operator following mutatis mutandis the procedure set out in this Section 7.7.

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- 7.8 If at least one Joint Terminal User has failed to provide a Bank Guarantee that complies with the terms and conditions of this JTUC by the date specified in Section 7.7 above, the Terminal Operator shall inform the other Joint Terminal Users about the contemplated loan transactions where to such failed Joint Terminal User(s) would be a party and, until such failed Joint Terminal User(s) issues a Bank Guarantee that complies with the terms and conditions of this JTUC, such Joint Terminal User(s) shall not have the right to borrow LNG during the Gas Year Quarter if that would result in its Net Borrowed Quantity being positive. Such Joint Terminal User, who failed to provide a Bank Guarantee complying with this JTUC, shall pay to the Terminal Operator penalties set out in the Terminal Rules.
- 7.9 For the avoidance of doubts, the Terminal Operator shall not be obliged to, or be liable for, verifying the authenticity or validity of any Bank Guarantee, the compliance of any Bank Guarantee with this JTUC or the solvency of the issuer of any Bank Guarantee, or solving disputes among Joint Terminal Users regarding any Bank Guarantee.

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8 LIABILITY

- 8.1 A Joint Terminal User shall compensate to other Joint Terminal Users all Liabilities incurred by such other Joint Terminal Users as a result of a failure of such Joint Terminal User to fulfil its obligations set out in this JTUC, including but not limited to all Liabilities caused by a failure to fully lend or fully return any borrowed amounts of LNG. Notwithstanding anything to the contrary, the limitations of, and exclusions from, liability stated in the General Terms and Conditions shall not apply to liability under this Section 8.1.
- 8.2 The Terminal Operator's liability towards a Joint Terminal User for a breach of this JTUC by the Terminal Operator, as well as a Joint Terminal User's liability towards the Terminal Operator for a breach of this JTUC by the Joint Terminal User, shall be governed by the Contract Package (including the applicable limitations of liability set out in the General Terms and Conditions).
- 8.3 Without prejudice to Section 8.2, the Terminal Operator shall bear no responsibility for any consequences of Joint Terminal Use. In addition, for the sake of clarity, it is stated that the Terminal Operator shall not be liable towards any Joint Terminal User for the actions or omission of the other Joint Terminal Users, including but not limited to a Joint Terminal User's failure to lend or return any borrowed LNG and a Joint Terminal User's failure to deliver required guarantees.

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9 OTHER PROVISIONS CONCERNING LOAN TRANSACTIONS AGREED AMONG JOINT TERMINAL USERS

- 9.1 9.1 The Joint Terminal Users shall have the right to agree between themselves on terms and conditions that deviate from the terms and conditions set out in this JTUC, provided however that:
- a) all Joint Terminal Users who have been allocated Scheduled Slots within a Gas Year Quarter are unanimously agreeing to any deviations to be applied during such Gas Year Quarter;
 - b) such terms and conditions agreed between the Joint Terminal Users do not contradict with the Terminal Rules (excluding clause 9.7 of the Terminal Rules), the General Terms and Conditions or the interests or benefit of other Parties; and
 - c) the rights of the Terminal Operator remain as set out in this JTUC.
- 9.2 Notwithstanding the above, the Joint Terminal Users shall not have the right to agree on any deviations to the Bank Guarantee. However, a Joint Terminal User may unilaterally waive its own rights under the Bank Guarantee and, subject to all Joint Terminal Users within a respective Gas Year Quarter being unanimous, (a) the required amounts of the Bank Guarantees can be agreed to be increased, and (b) the Joint Terminal Users shall have the right to agree that a Bank Guarantee shall not be required for the Gas Year Quarter in question.
- 9.3 The Joint Terminal Users, having entered into such agreement, shall provide a copy of such agreement to the Terminal Operator no later than five (5) Business Days from the date of submission of the approved Annual Service Schedule by the Terminal Operator to the Joint Terminal Users.
- 9.4 For the avoidance of doubt, such agreement shall not, however, have any binding effect on the Terminal Operator or the Joint Terminal Users, who are not parties to such agreement, and the Terminal Operator shall not be liable for any aspect related to such agreement although such agreement is disclosed to the Terminal Operator. Furthermore, the Terminal Operator shall not guarantee or ensure that the Terminal Services would be provided in compliance with such agreement or that this JTUC would be implemented in a way set out in such agreement.

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10 REPRESENTATIONS AND WARRANTIES

10.1 10.1 By entering into this JTUC, each Party represents and warrants that:

- a) it is duly organized and validly existing under the laws of its jurisdiction of incorporation and has all necessary corporate powers and authority as well as necessary approvals, authorizations, licenses and permits to carry out its business and enter into and perform its obligations under this JTUC and, as far as it is or should be aware, does not infringe any rights or legal interests of third parties; and
- b) it is not insolvent or bankrupt under the laws of its jurisdiction of incorporation or unable to pay its debts as they fall due and has not filed (or had filed against it) any petition for its winding-up, bankruptcy, reconstruction or reorganisation.

10.2 In addition, by signing this JTUC, each Joint Terminal User represents and warrants that:

- a) it will comply with the Terminal Rules, the applicable provisions of General Terms and Conditions as set out in Section 3.4 and all applicable Laws throughout the term of this JTUC;
- b) it is (and should not be) aware that the obligations undertaken by it under this JTUC would infringe any rights and/or legal interests of third parties;
- c) it will be the owner of the loaned or borrowed LNG, as applicable, at the moment of execution of any relevant loan transaction, in which it participates as a Lender or a Borrower, and that such LNG, as applicable, will be free and clear of any Encumbrances; and
- d) it has reviewed, assessed and understands the contents of the whole JTUC including, but not limited to, in respect of the Terminal Rules and the applicable provisions of the General Terms and Conditions as set out in Section 3.4, the Requirements for Access and the rights and obligations of the Parties, and accepts them and undertakes to comply with them as well as with any future amendments and updates to this JTUC, the Terminal Rules and the General Terms and Conditions concluded in accordance with the procedure set forth in the Terminal Rules and the General Terms and Conditions.

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11 TERM AND TERMINATION

- 11.1 11.1 This JTUC shall enter into force:
- a) in respect of the Terminal Operator, on the date when this JTUC is signed by the Terminal Operator;
 - b) in respect of an Initial Joint Terminal User, on the date when the Terminal Operator receives the JTUC signed by such Initial Joint Terminal User; and
 - c) in respect of an Associated Joint Terminal User, on the date when the Terminal Operator receives the Accession Application signed by such Associated Joint Terminal User in form set out in Appendix 1
 - d) without separate consents of such Joint Terminal Users who are already Parties to this JTUC.
- 11.2 The Terminal Operator shall publish and regularly update a template of the JTUC on its website. Information on the Parties, information about this JTUC and signed copies of this JTUC and the Accession Applications shall be published on the Terminal information exchange system.
- 11.3 This JTUC shall be valid in respect of the Terminal Operator as long as this JTUC is valid in respect of at least one Joint Terminal User.
- 11.4 This JTUC shall expire automatically in respect of a Joint Terminal User when such Joint Terminal User's Special Provisions (i) expire, provided that such Joint Terminal User has not signed new Special Provisions in accordance with the Contract Package, or (ii) are terminated. However, in case a Joint Terminal User's Special Provisions are terminated, the Joint Terminal User's Bank Guarantee and other obligations under this JTUC shall remain in force during the Gas Year Quarter in question.
- 11.5 If this JTUC expires in respect of a Joint Terminal User (as a result of the termination of the Special Provisions of such Joint Terminal User) before such Joint Terminal User (acting as the Borrower) has returned all borrowed LNG in accordance with this JTUC to the relevant Lenders, the right to receive LNG, which is owed by other Joint Terminal Users (as the Borrowers) to such Joint Terminal User (acting as a Lender towards such other Borrowers), shall automatically be assigned to the Lenders to whom such Joint Terminal User owes the borrowed LNG (divided between the Lenders in relation to their LNG loans to such Joint Terminal User). For the avoidance of doubt, if such whole amount of LNG does not cover all borrowed amount of LNG owed by such Joint Terminal User to the relevant Lenders, such Joint Terminal User shall be deemed to have breached its obligation to return the borrowed amount of LNG to the Lenders and the Lenders shall, consequently, be entitled to submit a claim in accordance with Section 7 (without prejudice to other remedies available for the Lenders pursuant to this JTUC).
- 11.6 For the avoidance of doubt, it is stated that, if the Special Provisions of a Joint Terminal User are terminated by the Terminal Operator in accordance with the Contract Package, the Terminal Operator shall not be liable for the Liabilities incurred by other Joint Terminal Users as a result of such termination.

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12 CONFIDENTIALITY

The terms and conditions set out in section 7 (Confidentiality) of the General Terms and Conditions shall apply mutatis mutandis to disclosure of Confidential Information between the Parties under this JTUC.

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13 GOVERNING LAW AND DISPUTE RESOLUTION

The terms and conditions set out in section 10 (Governing law and dispute resolution) of the General Terms and Conditions shall apply mutatis mutandis to this JTUC.

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14 NOTICES

14.1 14.1 All notices and other communication arising out of or relating to this JTUC shall be in writing in English and, unless otherwise provided for in the Terminal Rules, shall be sent by first class mail or e-mail to the relevant Party at the address set out in Section 14.2 or 14.3, as applicable, or at such other address which has been provided in accordance with this Section 14.1. Notices and other communication shall be deemed to have been received by the relevant Party (a) on the third (3rd) Business Day after the day of mailing if sent by first class mail; or (b) on the day of transmission if sent by e-mail, provided that a confirmation of successful transmission has been obtained.

14.2 14.2 Addresses of the Terminal Operator and Initial Joint Terminal Users:

Floating LNG Terminal Finland Oy
 Keilaranta 19, 02150 Espoo, Finland

Attention: Satu Mattila (CEO) and Mikko Jortikka (Corporate Legal Counsel)

Telephone: +358 45 135 2288
 / +358 40 352 3947

E-mail: satu.mattila@gasgrid.fi /
 mikko.jortikka@gasgrid.fi

[company name]
 [address]

Attention: [name]

Telephone: [telephone number]
 E-mail: [e-mail address]

[company name]
 [address]

Attention: [name]

Telephone: [telephone number]
 E-mail: [e-mail address]

[company name]
 [address]

Attention: [name]

Telephone: [telephone number]
 E-mail: [e-mail address]

[company name]
 [address]

Attention: [name]

Telephone: [telephone number]
 E-mail: [e-mail address]

[company name]
 [address]

Attention: [name]

Telephone: [telephone number]
 E-mail: [e-mail address]

14.3 Addresses of the Associated Joint Terminal Users are set out in the Accession Application.

14.4 Each Party undertakes to inform the other Parties in writing about change in its respective addresses set out in Section 14.2 or 14.3 above. Such notice shall state the date on which such change takes effect.

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15 MISCELLANEOUS

- 15.1 The terms and conditions set out in section 7 (Miscellaneous) of the Terminal Service Contract shall apply mutatis mutandis to this JTUC.
- 15.2 This JTUC has been executed in [number] ([number]) identical counterparts, one (1) for the Terminal Operator and each Initial Joint Terminal User. This JTUC and any other documentation contemplated hereby may be executed by facsimile, photo or electronic signature and such facsimile, photo or electronic signature shall constitute an original for all purposes.

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[Signature page to the JTUC]

[COMPANY NAME]

By: _____
Name:
Title:

By: _____
Name:
Title:

[COMPANY NAME]

By: _____
Name:
Title:

By: _____
Name:
Title:

[COMPANY NAME]

By: _____
Name:
Title:

By: _____
Name:
Title:

[COMPANY NAME]

By: _____
Name:
Title:

By: _____
Name:
Title:

FLOATING LNG TERMINAL FINLAND OY

By: _____
Name:
Title:

By: _____
Name:
Title:

14.4.2023

Appendix 1 Form of Application for Accession to the Joint Terminal Use Contract

[date], [month], [year]

[Company name], Business ID [Business ID], [company type] organised and existing under the laws of [jurisdiction] and having its registered office at [address] (the “the Applicant Joint Terminal User”) wishes to join to the Joint Terminal Use Contract and, therefore, submits this Application for Accession to the Joint Terminal Use Contract (the “Application for Accession”) to the Terminal Operator.

BACKGROUND

- A. Reference is made to the Joint Terminal Use Contract entered into between the Terminal Operator and the Joint Terminal Users concerning Joint Terminal Use.
- B. Any Terminal User, to whom Scheduled Slot(s) (other than Late Spot Scheduled Slot(s)) have been allocated, is required to enter into such Joint Terminal Use Contract pursuant to the Terminal Rules by signing this Application for Accession.
- C. Scheduled Slots (other than Late Spot Scheduled Slot(s)) have been allocated to the Applicant Joint Terminal User.

Therefore, the Applicant Joint Terminal User signs this Application for Accession.

1 Definitions

Except as otherwise expressly provided herein, the capitalized terms used in this Application for Accession shall have the respective meanings set out for them in the Joint Terminal Use Contract or, if no meaning is set out for the terms in the Joint Terminal Use Contract, the respective meanings set out in the Terminal Rules.

2 Accession

- 2.1 The Applicant Joint Terminal User has carefully and independently assessed the rights and obligations set out in this Application for Accession and the Joint Terminal Use Contract as well as the risks and opportunities related to the Joint Terminal Use.
- 2.2 The Applicant Joint Terminal User, by signing this Application for Accession, hereby expresses its will to accede to the Joint Terminal Use Contract and to be bound by and comply with all provisions of the Joint Terminal Use Contract as a Party thereunder.
- 2.3 This Application for Accession shall enter into force, and the Applicant Joint Terminal User shall become a Party to the Joint Terminal Use Contract, when the Terminal Operator has accepted this Application for Accession by signing this Application for Accession.

3 Miscellaneous

- 3.1 If there is a conflict between the provisions of this Application for Accession and the Joint Terminal Use Contract, the provisions of the Joint Terminal Use Contract shall prevail.
- 3.2 For the purpose of Section 14 (Notices) of the Joint Terminal Use Contract, the address of the Applicant Joint Terminal User is:

[company name]
 [address]
 Attention: [name]

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Telephone: [telephone number]

E-mail: [e-mail address]

3.3 This Application for Accession constitutes an integral part of the Joint Terminal Use Contract and, therefore, the terms and conditions of the Joint Terminal Use Contract (including, but not limited to, Sections 10 (Representations and Warranties), 12 Confidentiality, 13 (Governing Law and Dispute Resolution) and 14 (Notices) of the Joint Terminal Use Contract) apply to this Application for Accession in the same matter as they apply to any other part of the Joint Terminal Use Contract.

[COMPANY NAME]

By: _____
Name:
Title:

By: _____
Name:
Title:

This Application for Accession is hereby accepted on [date] [month] [year],

FLOATING LNG TERMINAL FINLAND OY

By: _____
Name:
Title:

By: _____
Name:
Title:

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Appendix 2 Form of First Demand Guarantee

- To: Floating LNG Terminal Finland Oy, Business ID 3285669-8, a limited liability company organised and existing under the laws of Finland and having its registered office at Keilaranta 19, 02150 Espoo, Finland (the “Terminal Operator”)
- Guarantor: [Company name], Business ID [Business ID], [company type] organised and existing under the laws of [jurisdiction] and having its registered office at [address] (the “Guarantor”)
- Applicant: [Company name], Business ID [Business ID], [company type] organised and existing under the laws of [jurisdiction] and having its registered office at [address] (the “Applicant”)
- Beneficiaries: Joint Terminal Users (as defined in the Joint Terminal Use Contract, dated [day] [month] [year], between the Terminal Operator and Joint Terminal Users (the “Joint Terminal Use Contract”)) who, according to the Joint Terminal Use Contract, have the right to demand for a payment from this Guarantee and who are represented by the Terminal Operator who acts in their name and on their behalf (the “Beneficiaries”).
- Guarantee: The Guarantor irrevocably and unconditionally:
- i. as principal obligor guarantees to the Beneficiaries prompt performance by the Applicant of all its obligations under the obligations set out in Section 7.1.3 of the Joint Terminal Use Contract and the payment, when due, of all sums payable by the Applicant thereunder; and
 - ii. undertakes, without right of objection or exception of any nature whatsoever, to pay forthwith on first written demand, within five (5) Business Days from the Terminal Operator submitting a written payment request to the Guarantor, by any of the Beneficiaries any sum due under or in connection with Joint Terminal Use Contract up to [Amount in euros, calculated according to the provisions of the Joint Terminal Use Contract] EUR (the “Guarantee”).
- Nature of Guarantee: This Guarantee and the obligations arising from it constitute unconditional and irrevocable commitments on the part of the Guarantor and are independent of the obligations that it guarantees. The Guarantor recognises and agrees that the Finnish Act on Guarantees and Third Party Pledges (361/1999, as amended, in Finnish: Laki takauksesta ja

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vierasvelkapanttauksesta) does not apply to this Guarantee and the security interest constituted thereby.

Guarantee No.:

[Identification number of the Guarantee]

Reinstalment:

Where any discharge (whether in respect of the obligations of the Applicant or any security for those obligations or otherwise) is made in whole or in part or any arrangement is made on the faith of any payment, security or other disposition which is avoided or must be restored on insolvency, liquidation or otherwise without limitation, the liability of the Guarantor under this Guarantee shall continue as if the discharge or arrangement had not occurred.

Each of the Beneficiaries may concede or compromise any claim that any payment, security or other disposition is liable to avoidance or restoration.

Exercise of rights:

The Guarantor waives any right it may have of first requiring of any of the Beneficiaries to proceed against or enforce any other rights or security or claim payment from any person before claiming from the Guarantor under this Guarantee.

Deferral of the Guarantor's rights:

Until all amounts which may be or become payable by the Applicant under or in connection with the Joint Terminal Use Contract have been irrevocably paid in full, the Guarantor shall not, after a claim has been made or by virtue of any payment or performance by it under this Guarantee:

- i. exercise any subrogation rights, be subrogated to any security or moneys held, received or receivable by any of the Beneficiary or be entitled to any right of contribution or indemnity in respect of any payment made or moneys received on account of the Guarantor's liability under this Guarantee; or
- ii. receive, claim or have the benefit of any payment, distribution or security from or on account of the Applicant, or exercise any right of set-off as against the Applicant.

Transfers, benefit and burden:

This Guarantee shall be binding on the Guarantor and its successors and shall benefit the Beneficiaries and the Beneficiaries' successors, and any reference to the Beneficiaries shall be construed accordingly.

The Guarantor may not transfer all or part of its obligations under this Guarantee.

Enforcement expenses:

The Guarantor shall pay to the Beneficiaries on demand all costs and expenses (including any taxes thereon and legal fees) incurred by the Beneficiaries in protecting or enforcing any right

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or making a claim under this Guarantee (and any amendment or supplement hereto).

Severability:

If a provision of this Guarantee is or becomes illegal, invalid or unenforceable in any jurisdiction, that shall not affect;

- i. the legality, validity or enforceability in that jurisdiction of any other provision of this Guarantee; or
- ii. the legality, validity or enforceability in other jurisdictions of that or any other provision of this Guarantee.

Date of entry into force of the Guarantee: *[dd/mm/yyyy, determined in compliance with provisions of the Joint Terminal Use Contract]*

Date of expiry of the Guarantee: *[dd/mm/yyyy, determined in compliance with provisions of the Joint Terminal Use Contract]*

Governing law, jurisdiction:

This Guarantee and any non-contractual obligations arising out of or in connection with it shall be governed by the laws of Finland, excluding the application of its conflict of law rules and principles which would require the application of the laws of any other jurisdiction. However, the Finnish Act on Guarantees and Third Party Pledges (361/1999, as amended, in Finnish: Laki takauksesta ja vierasvelkapanttauksesta) shall not apply to this Guarantee.

The District Court of Helsinki, in the first instance, shall have exclusive jurisdiction to settle any dispute arising out of or in connection with this Guarantee (including a dispute regarding the existence, validity or termination of this Guarantee or the consequences of its nullity) or any non-contractual obligation arising out of or in connection with this Guarantee. The Guarantor agrees that the District Court of Helsinki is the most appropriate and convenient court to settle such disputes between the Beneficiaries and the Guarantor and, accordingly, that it will not argue to the contrary.

(Signature page to follow)

14.4.2023

In [place], on [day] [month] 2022

[NAME OF THE GUARANTOR]

By: _____
Name:
Title:

By: _____
Name:
Title: